

The results for the year and financial outlook

In the year to 31st August 2022, due to low maintenance and building repair expenditure, the parish showed an ordinary surplus of £21,528. Due to an extraordinary legacy from a deceased parishioner and greater income from grants, the parish arrived at a positive bank balance of £132,574 at the financial year end. Without the net extraordinary income, the parish bank account would have ended up overdrawn.

The uncertain economic climate, with increasing energy and other costs, coupled with major repairs and other building works necessitated by the age of the buildings on the site, leaves little room for complacency.

Since 1st September 2022, the following projects have been completed or need soon to begin:

- 1) External repairs to the leaks in the Blessed Sacrament and St Patrick's chapels were completed at a cost of **£14,040** (net of VAT). Extensive internal repair work will need to be done after autumn 2023.
- 2) The west window is in danger of collapse due to deterioration in the leadwork. The total estimated cost of the project will be in excess of **£100,000**. The insurers have rejected our claim. We plan to appeal.
- 3) The heating system is inadequate. One of our three boilers is broken (the replacement cost is **£23,000**) and the pipe, which burst under the sacristy on Christmas Day, has only been temporarily patched.
- 4) Urgent repairs in May 2023 to the roof of part of the Discovery Centre will cost approximately **£9,600** (net of VAT).
- 5) Repairs to the cathedral sound system and replacement of some of its equipment in April 2023 cost **£3,757** (net of VAT).

There have also been some one off costs incurred since 1st September 2022, including **£8,600** paid to end the contract between the Ursulines of Mary Immaculate and the parish.

A detailed architectural survey of the cathedral site is required every five years by the diocese. The next report is due in September 2023 and will cost about **£10,000**. It will serve as the basis for a planned maintenance programme for the future.



I am pleased to present the accounts for our cathedral parish for **the year ended 31st August 2022**, an accounting period prior to my appointment as dean and parish priest in September 2022. I would like to thank the Parish Finance Committee for its work in the past year and, in particular, Lesley Jones for her generous voluntary work, four mornings a week, on our parish finances.

Fr James McAuley, Cathedral Dean
23rd April 2023

Some statistics for the parish (and diocese) for the year:

- The cost of running the parish was **£586 per day** or **£4,102 per week**.
- About **45%** of the parish weekly collection was by planned giving (standing order, direct debit or envelope). The **diocesan** average for the year was **58%**.
- The Sunday average Mass count (autumn 2022) was **779**.
- The parish average weekly donation per Sunday Mass attendee was **£2.36**. The **diocesan** average in the year was **£4.20**.
- Approx. **70** parishioners donate by way of planned giving (Feb. 2023).
- Approx. **45** parishioners gift aid their regular donation (Feb. 2023).

Ways in which you can support your parish:

- 1) Consider whether you can increase your donation to the parish.
- 2) Switch to giving by way of standing order or direct debit. This ensures that the parish receives a more regular source of income.
- 3) If you are a UK taxpayer, complete a gift aid form, which increases your donation by **25% at no extra cost to you**.
- 4) Include a bequest to the cathedral parish in your will.

Our bank account details

Lloyds Bank, Southsea branch
Sort Code: 30-93-04 Account number: 00883884
Account name: CDP St John's Cathedral

Ordinary Income

	£
Offertory income (including gift aid)	110,299
Repository, candles, flowers	14,226
Net car park income	25,757
Baptisms, weddings, funerals	6,326
Christmas & Easter collections, stole fees, Mass intentions	13,329
Gifts and donations	6,213
Diocesan collection for the cathedral	19,735
Rent received for St Edmund House (diocesan curial office)	20,000
Recharge to the diocese of shared costs incurred by the parish	18,751
Investment income	903
Total Ordinary Income	235,539

Ordinary Expenditure

	£
Priests' stipend, NIC and motor expenses	28,092
Employees' wages and NIC	45,655
Altar and liturgical	20,808
Light, heat and water	14,347
Repairs and maintenance	29,503
Telephone, post, printing, photocopying, IT, webcam	11,016
Presbytery, grounds	14,551
Insurance	13,289
Parish books, courses and events	2,274
Diocesan levy	30,318
Other	4,878
Total Ordinary Expenditure	214,011
Surplus of Ordinary Income over Expenditure	£21,528

Extraordinary Income

	£
Legacy from a deceased parishioner	105,668
Grants	57,850
Other	2,290
Total Extraordinary income	165,808

Extraordinary Expenditure

	£
Loan repayment to the diocese	22,164
Other	3,175
Total extraordinary expenditure	25,639
Surplus of Extraordinary Income over Expenditure	£140,169

Fr James McAuley

Cathedral Dean and
Parish Priest

Mr Richard Trist

Emeritus Chair of the
Parish Finance Committee