

## ***The results for the year and financial outlook***

The accounts present **receipts** and **payments** in the year to **31st August 2024**. Unlike accounts presented on an accruals basis, the timing of receipts and payments can have a significant effect on the results for the year. On 1st Sept. 2023, the parish began to use a new accounting system (Xero). It is not possible easily to present comparative numbers produced using the previous system (e.g., in Xero costs are shown net of recharges to the diocese). The 23-24 accounts consolidate transactions in the three parish bank accounts, but do **not** include transactions in Catholic Resource Centre Ltd (CRC), which is registered for VAT and now runs the carpark and repository. The estimated surplus for the year in CRC is £60,000. The parish accounts also include neither loans from the parish to the diocese nor the repayment of such loans. In 23-24, the cost of candles purchased for “resale” has been netted off against the donations for these items.

Average Mass count increased by **8%** and the offertory collection (before gift aid) increased by **6%**. The proportion of the collection (before gift aid), which is by planned giving (envelope or standing order), increased slightly to **46%** (2023: 44%). The weekly collection (before gift aid) covered **42%** (2022: 48%) of the total ordinary operating costs of the parish (i.e., excluding major repairs). Ordinary payments in 23-24 include £11,530 relating to the previous financial year, which did not clear the bank account before 31st August 2023 due to a banking error. The parish will recharge the diocese in 24-25 about £11,000 of the utility spend and £7,800 of the insurance spend in 23-24.

Major repairs in 23-24 included a new flat roof in the Discovery Centre (DC), the repair of the West Window and of part of the pitched roof of the DC, the refurbishment of the Mary Potter Room and the investigation of the major cracks at the west end. About two thirds of the cost of major repairs was covered by donations, an insurance claim and grants. We have been fortunate also to have received one off donations of £137,000 from the diocese and rich parishes in response to an appeal for assistance.

Our cash book balance at 31st August was **£169,988**. This is insufficient to cover essential repairs required over the next few years to the cathedral roof, to the heating and electrical systems, as well as the underpinning of the subsiding west end. This work will cost more than **£2 million**.



I am pleased to present the accounts for our cathedral parish for **the year ended 31st August 2024**. I would like to thank the Parish Finance Committee for its work in the past year and, in particular, Ifeoma Azikiwe for her generous work as volunteer parish bookkeeper.

Canon James McAuley, Cathedral Dean  
24th November 2024

### ***Some statistics for the parish for the year:***

- The ordinary cost of running the parish (excluding major repairs) was **£805 per day** or **£5,633 per week**.
- About **46%** (2023: 44%) of the parish weekly collection was by planned giving (standing order, direct debit or envelope).
- The Sunday average Mass count (autumn 2024) was **944** (2023: 871).
- Allowing for one third of the Mass count to be children, the estimated average weekly donation per Sunday Mass adult attendee was **£3.79** (2023: £3.88).
- Approx. **164** (2023: 106) parishioners have gift aided their regular donation in the past year.

### ***Ways in which you can support your parish:***

- 1) Consider whether you can increase your donation to the parish.
- 2) Switch to giving by way of standing order or direct debit. This ensures that the parish receives a more regular source of income.
- 3) If you are a UK taxpayer, complete a gift aid form, which increases your donation by 25% **at no extra cost to you**.
- 4) Include a bequest to the cathedral parish in your will.

### ***Our bank account details***

Lloyds Bank, Southsea branch  
Sort Code: 30-93-04 Account number: 00883884  
Account name: CDP St Johns Cathedral

<b>Ordinary Receipts</b>	<b>2023-24</b>	<b>2022-23</b>
	<b>£</b>	<b>£</b>
Offertory collection (including gift aid)	<b>141,357</b>	<b>129,452</b>
Donations for candles (in 2024, net of their cost)	<b>6,950</b>	<b>15,803</b>
Net car park income	<b>12,623</b>	<b>42,552</b>
Christmas & Easter collect., stole fees, Mass intentions	<b>22,118</b>	<b>17,801</b>
Donations (incl. diocesan collection for the cathedral)	<b>21,906</b>	<b>31,131</b>
Rent received for diocesan curial office	<b>20,000</b>	<b>20,000</b>
Recharge to the diocese	<b>0</b>	<b>20,350</b>
Investment income	<b>2,143</b>	<b>0</b>
Miscellaneous income	<b>4,934</b>	<b>0</b>
<b>Total Ordinary Receipts</b>	<b>232,031</b>	<b>277,089</b>

<b>Ordinary Payments</b>	<b>£</b>	<b>£</b>
Priests' stipend, NIC, housekeeping and motor expenses	<b>31,714</b>	<b>24,702</b>
Employees' wages and NIC	<b>58,631</b>	<b>45,591</b>
Altar and liturgical (in 2024, excl. candles for resale)	<b>17,102</b>	<b>27,723</b>
Light, heat and water	<b>61,237</b>	<b>39,820</b>
Ordinary repairs and maintenance	<b>43,163</b>	<b>43,277</b>
Telephone, post, printing, photocopying, IT, webcam	<b>10,253</b>	<b>7,602</b>
Insurance	<b>22,235</b>	<b>16,954</b>
Parish books, courses, events and transport	<b>1,749</b>	<b>3,368</b>
Diocesan levy	<b>44,019</b>	<b>28,949</b>
Other	<b>3,622</b>	<b>6,084</b>
<b>Total Ordinary Payments</b>	<b>293,725</b>	<b>244,070</b>
<b>(Deficit)/Surplus of Ord. Receipts over Payments</b>	<b>£(61,694)</b>	<b>£33,019</b>

<b>Extraordinary Receipts</b>	<b>2023-24</b>	<b>2022-23</b>
	<b>£</b>	<b>£</b>
Legacies	<b>2,878</b>	<b>0</b>
Listed Place of Worship Grant Scheme (VAT reclaim)	<b>17,855</b>	<b>10,145</b>
Donations for major repairs	<b>75,962</b>	<b>44,486</b>
Insurance claim—West Window	<b>8,900</b>	<b>0</b>
Parish share of donations to diocesan fundraising campaigns	<b>5,675</b>	<b>12,848</b>
One off donations from the diocese and from rich parishes	<b>137,000</b>	<b>0</b>
Other	<b>0</b>	<b>3,400</b>
<b>Total Extraordinary Receipts</b>	<b>248,270</b>	<b>70,879</b>

<b>Extraordinary Payments</b>	<b>£</b>	<b>£</b>
Major repairs (incl. professional fees)	<b>149,128</b>	<b>57,969</b>
Repayment of grant	<b>0</b>	<b>9,980</b>
Severance payment—Ursulines of Mary Immaculate	<b>0</b>	<b>8,578</b>
<b>Total Extraordinary Payments</b>	<b>149,128</b>	<b>83,635</b>
<b>Surplus/(Deficit) of Extraord. Receipts over Payments</b>	<b>£99,142</b>	<b>£(12,756)</b>

**Canon James McAuley**  
Cathedral Dean and  
Parish Priest

**Mrs Jude Diggins**  
Chair of the Parish  
Finance Committee